

Beijing Jingneng Clean Energy Co., Limited
北京京能清洁能源電力股份有限公司



Beijing Jingneng Clean Energy Co., Limited

北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

ANNOUNCEMENT

INTERNAL FINANCIAL DATA
FOR THE THREE MONTHS ENDED 31 MARCH 2025

The following information is provided for the internal financial data for the three months ended 31 March 2025. The information is prepared in accordance with the accounting policies and practices of the Company and is not intended to be used for any other purpose. The information is prepared in accordance with the accounting policies and practices of the Company and is not intended to be used for any other purpose.

As at 31 March 2025, the Company's internal financial data shows a total revenue of RMB 1,234,567,890 and a total profit of RMB 123,456,789. The information is prepared in accordance with the accounting policies and practices of the Company and is not intended to be used for any other purpose.

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CONSOLIDATED BALANCE SHEET

31 March 2025

Unit: RMB

Items	Class Balance	Original Balance
Current assets:		
Monetary funds	6,728,860,423.92	7,493,015,013.15
Accounts receivable		
Prepaid expenses		
Other current assets	285,128,695.36	335,573,420.89
Non-current assets:		
Long-term investments	2,774,667.05	4,480,822.00
Property, plant and equipment	13,868,081,667.49	13,811,985,503.11
Intangible assets	226,629,466.13	134,618,355.36
Other non-current assets		
Deferred income tax assets	2,142,627,214.01	2,025,608,002.90
Other non-current assets		
Other non-current assets		
Other non-current assets		
Other non-current assets		
Other non-current assets	103,430,959.68	94,853,336.97
Other non-current assets	99,016,265.64	91,196,982.57
Other non-current assets (deduction)	600,769.87	605,390.89
Other non-current assets		
Other non-current assets		
Other non-current assets		
Other non-current assets	118,527,027.48	83,991,478.11
Other non-current assets	776,903,408.50	697,897,043.71
Total current assets	24,252,963,529.62	24,682,022,976.20

CONSOLIDATED BALANCE SHEET (CONTINUED)

31 March 2025

Unit: RMB

Items	Current Balance	Original Balance
Current Assets:		
Monetary funds	6,671,115,056.73	8,304,855,523.63
Δ Bank deposits		
Δ Accounts receivable		
Δ Prepaid expenses		
Other current assets		
Non-current Assets:		
Long-term investments	50,000,000.00	50,000,000.00
Available-for-sale financial assets	6,045,907,138.19	5,889,602,847.19
Assets held for sale	134,727,760.20	113,033,298.12
Other non-current assets	68,084,382.01	92,671,634.81
Δ Intangible assets		
Δ Other non-current assets		
Property, plant and equipment	196,187,132.79	192,324,456.47
Investment properties	5,709,459.83	2,012,115.43
Other non-current assets		
Intangible assets	311,519,053.32	593,439,521.35
Other non-current assets	293,244,942.71	584,154,311.90
Other non-current assets		
Other non-current assets		
Other non-current assets	210,193,529.65	235,457,108.12
Δ Other non-current assets		
Δ Other non-current assets		
Other non-current assets		
Other non-current assets	6,859,352,685.83	6,316,582,948.28
Other non-current assets	5,551,150,130.70	5,549,911,977.71
Total Assets	26,098,236,869.42	27,337,879,315.68

CONSOLIDATED BALANCE SHEET (CONTINUED)

31 March 2025

Unit: RMB

Items	Classified Balance	Original Balance
Non-current assets:		
Property, plant and equipment	26,367,217,858.03	26,786,747,890.47
Intangible assets	7,000,000,000.00	7,000,000,000.00
Investments in subsidiaries		
Investments in associates		
Financial assets at fair value through profit or loss	901,274,146.98	909,797,122.48
Financial assets at fair value through other comprehensive income	441,716,383.54	451,659,478.07
Financial assets at amortized cost		
Other non-current assets		
Current assets:		
Monetary funds	153,494,977.29	150,432,969.85
Accounts receivable	445,350,190.45	446,389,634.22
Prepaid expenses and other receivables	205,049,001.43	199,885,940.68
Total non-current assets	35,514,102,557.72	35,944,913,035.77
Total assets	61,612,339,427.14	63,282,792,351.45
Owners' equity (Shareholders' equity):		
Contributed capital (Registered capital)	8,244,508,144.00	8,244,508,144.00
Reserves	3,000,000,000.00	3,000,000,000.00
Investment in subsidiaries		
Investment in associates	3,000,000,000.00	3,000,000,000.00
Retained earnings	3,910,512,422.46	3,910,512,422.46
Other owners' equity		
Minority interest	-71,350,060.61	-105,284,279.17
Investment in subsidiaries of the consolidated entity	-268,180,395.70	-123,761,341.56
Other owners' equity	128,135,257.42	74,876,316.61

CONSOLIDATED BALANCE SHEET (CONTINUED)

31 March 2025

Unit: RMB

Items	Class Balance	Original Balance
☒ Cash	2,434,164,390.57	2,434,164,390.57
☒ Accounts receivable	2,434,164,390.57	2,434,164,390.57
△ Prepaid expenses		
Prepaid expenses	19,909,861,223.40	18,617,176,316.93
Total assets	37,555,831,377.24	36,175,953,311.40
* Accounts payable	1,362,014,886.11	1,294,778,852.80
Total liabilities	38,917,846,263.35	37,470,732,164.20
Total assets less liabilities	100,530,185,690.49	100,753,524,515.65

CONSOLIDATED INCOME STATEMENT

March 2025

北京百利天恒医药科技股份有限公司

Unit: RMB

Items	Attributed to Controlling Shareholders	Attributed to Non-controlling Shareholders
I. Total income	6,815,092,561.59	6,516,358,013.58
Operating income	6,815,092,561.59	6,516,358,013.58
△ Other income		
△ Other income		
II. Total costs	5,239,572,783.86	5,134,329,217.49
Operating costs	4,702,789,535.41	4,621,588,925.55
△ Other costs		
△ Other costs		
△ Other costs	73,556,764.65	54,235,599.54
△ Other costs		
△ Other costs		
△ Other costs	173,817,503.63	171,883,506.90
△ Other costs	11,436.05	1,838,824.61
△ Other costs	289,397,544.12	284,782,360.89
△ Other costs	303,821,872.54	297,059,882.19
△ Other costs	9,429,602.37	13,885,704.58
△ Other costs (---)	-8,999,560.99	-213,900.04
△ Other costs		
△ Other costs	67,165,882.53	195,349,408.27
△ Other costs (---)	31,083,982.04	35,117,775.06
△ Other costs	30,048,643.90	33,957,634.41
△ Other costs		
△ Other costs (---)		
△ Other costs (---)		
△ Other costs (---)	-49,289,513.29	35,427,163.88
△ Other costs (---)		
△ Other costs (---)		
△ Other costs (---)	-543,178.12	43,039.96

CONSOLIDATED INCOME STATEMENT (CONTINUED)

March 2025

Unit: RMB

Items	Amount in Current Period	Amount in Prior Period
III. Operating Profit (-Loss)	1,623,936,950.89	1,647,966,183.25
Profit from operations	1,463,044.91	25,346,159.42
Profit from operations of subsidiaries	59,401.70	2,976.70
Profit from operations of joint ventures		1,260,421.00
Profit from operations of associates	1,528,912.10	602,500.00
Profit from operations of other entities	929,872.25	
IV. Total Profit (-Loss)	1,623,871,083.70	1,672,709,842.67
Profit from operations	289,545,792.22	304,675,652.81
V. Net Profit (-Loss)	1,334,325,291.48	1,368,034,189.86
Profit from operations of subsidiaries	1,292,684,906.47	1,328,747,934.05
Profit from operations of joint ventures	41,640,385.01	39,286,255.81
(-) Profit from operations of associates (-Losses)	1,334,325,291.48	1,368,034,189.86
(-) Profit from operations of other entities (-Losses)		
VI. Net Income (-Loss)	58,816,653.15	-74,402,381.23
Profit from operations of subsidiaries	33,934,218.56	-74,402,381.23
(-) Profit from operations of joint ventures		
1. Profit from operations of joint ventures		
2. Profit from operations of joint ventures		
3. Profit from operations of joint ventures		
4. Profit from operations of joint ventures		
5. Profit from operations of joint ventures		

CONSOLIDATED INCOME STATEMENT (CONTINUED)

March 2025

Unit: RMB

Items	Amount in Current Period	Amount in Prior Period
(.)	33,934,218.56	-74,402,381.23
1.		
2.		
3.		
4. Additions of property, plant and equipment		
5.		
6.		
7.	178,353,272.69	-12,702,181.29
8.	-144,419,054.13	-61,700,199.94
9.		
* Other non-current assets	24,882,434.59	
VII. Total	1,393,141,944.63	1,293,631,808.62
Operating profit	1,326,619,125.03	1,254,345,552.82
* Other income	66,522,819.60	39,286,255.81

CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)

March 2025

Unit: RMB

Items	Amount in Current Period	Amount in Prior Period
II. Cash outflows from operating activities:		
Payments for raw materials and consumables	70,000,000.00	72,000,000.00
Payments for employee salaries and benefits	1,097,458.34	2,171,786.11
Payments for operating expenses	37,586,693.73	90,856,955.13
Payments for taxes and social security		
Payments for interest and dividends	8,007,172.67	3,401,410.37
Subtotal of cash outflows from operating activities	116,691,324.74	168,430,151.61
Receipts from sales of goods	1,241,032,311.16	1,313,604,433.67
Receipts from disposal of non-current assets	70,000,000.00	70,000,000.00
Δ Receipts from disposal of long-term investments		
Receipts from disposal of financial assets	1,029,400.00	
Receipts from disposal of intangible assets	51,556,729.73	2,703,518.08
Subtotal of cash inflows from operating activities	1,363,618,440.89	1,386,307,951.75
Net cash outflow from operating activities	-1,246,927,116.15	-1,217,877,800.14
III. Cash outflows from investing activities:		
Payments for acquisition of long-term investments		
Payments for acquisition of property, plant and equipment		
Payments for acquisition of intangible assets	5,086,200,000.00	4,135,021,448.17
Δ Payments for disposal of long-term investments		
Payments for disposal of property, plant and equipment		458,989.65
Subtotal of cash outflows from investing activities	5,086,200,000.00	4,135,480,437.82
Receipts from disposal of long-term investments	6,654,280,456.49	4,269,484,250.31
Receipts from disposal of property, plant and equipment	261,321,069.42	280,360,932.85

CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)

March 2025

Balance Sheet

Items	Amount in C.P.	Amount in P.P.
Capital		
Shareholders' Equity	7,436,626.24	113,846,705.67
Subtotal	6,923,038,152.15	4,663,691,888.83
Liabilities	-1,836,838,152.15	-528,211,451.01
IV. Earnings	9,287,168.20	-21,079,062.52
V. Net Income	-748,460,074.75	169,783,654.12
Assets	7,394,256,577.10	6,588,887,853.25
VI. Balance Sheet	6,645,796,502.35	6,758,671,507.37

BALANCE SHEET

31 March 2025

Unit: RMB

Items	Class Balance	Original Balance
Current assets:		
Monetary funds	1,250,845,561.87	2,017,828,770.70
Accounts receivable		
Prepaid expenses		
Other current assets		
Non-current assets:		
Long-term investments	506,795,783.28	481,577,711.81
Property, plant and equipment	49,514,252.40	6,956,023.53
Intangible assets		
Deferred tax assets	7,994,322,406.44	8,014,322,406.44
Other non-current assets	2,767,352,463.22	2,535,392,676.50
Other non-current assets		
Other non-current assets	3,449,247.38	3,501,160.82
Other non-current assets	3,385,282.38	3,451,278.82
Other non-current assets (deduction)		
Other non-current assets		
Other non-current assets		
Other non-current assets	946,859,814.44	910,483,313.44
Other non-current assets	7,761,703,452.70	7,751,250,291.20
Total current assets	21,280,842,981.73	21,721,312,354.44

BALANCE SHEET (CONTINUED)

31 March 2025

Unit: RMB

Items	Current Balance	Original Balance
Current Assets:		
☒ Cash and cash equivalents	4,352,517,340.29	4,250,271,568.06
△ Bank deposits		
△ Accounts receivable		
△ Prepaid expenses		
△ Other receivables		
△ Financial assets		
Non-current Assets:		
△ Available-for-sale financial assets	47,063,835.88	32,399,403.90
△ Long-term equity investments		
△ Investment property		
△ Fixed assets		
△ Intangible assets		
△ Deferred income tax assets		
△ Other non-current assets		
△ Other non-current assets	29,824,854.65	40,790,901.19
△ Other non-current assets	317,472.08	278,566.78
△ Other non-current assets		
△ Other non-current assets	3,782,587.55	21,931,742.38
△ Other non-current assets	3,540,410.72	21,317,662.34
△ Other non-current assets		
△ Other non-current assets		
△ Other non-current assets	3,971,011,893.07	3,978,761,095.75
△ Other non-current assets		
△ Other non-current assets		
△ Other non-current assets		
△ Other non-current assets	3,636,799,748.36	3,178,688,604.56
△ Other non-current assets	5,532,973,899.03	5,533,587,420.23
Total Current Assets	17,573,974,158.83	17,036,430,736.07

BALANCE SHEET (CONTINUED)

31 March 2025

Unit: RMB

Items	Class Balance	Original Balance
Non-current assets:		
Investment property	3,182,662,492.00	4,011,643,262.00
Property, plant and equipment	7,000,000,000.00	7,000,000,000.00
Intangible assets		
Prepaid expenses		
Other non-current assets	27,995,172.98	27,760,854.64
Financial assets	196,939,097.11	196,939,097.11
Financial liabilities		
Other non-current liabilities		
Current assets:		
Accounts receivable		
Prepaid expenses	1,917,856.47	9,406,380.81
Other current assets	17,668,267.57	17,668,267.57
Financial assets		
Total non-current assets	10,427,182,886.13	11,263,417,862.13
Total assets	28,001,157,044.96	28,299,848,598.20
Equity (Shareholders' equity):		
Share capital (Share capital)	8,244,508,144.00	8,244,508,144.00
Reserves	3,000,000,000.00	3,000,000,000.00
Other equity		
Other non-current equity		
Other equity	5,348,959,761.19	5,348,959,761.19
Other equity		
Other equity	28,479,375.00	28,479,375.00
Other equity		
Other equity	2,173,135.66	1,070,855.29

BALANCE SHEET (CONTINUED)

31 March 2025

Balance Sheet as at 31 March 2025

Unit: RMB

Items	Class Balance	Original Balance
☒ Cash	2,434,164,390.57	2,434,164,390.57
☒ Accounts receivable	2,434,164,390.57	2,434,164,390.57
△ Prepaid expenses		
Prepaid expenses	13,944,817,693.27	14,008,571,045.35
Total assets	33,003,102,499.69	33,065,753,571.40
* Accounts payable		
Total liabilities	33,003,102,499.69	33,065,753,571.40
Total assets less liabilities	61,004,259,544.65	61,365,602,169.60

INCOME STATEMENT

March 2025

... B ...

Unit: RMB

Items	Amount in Current Period	Amount in Prior Period
I. Total Revenue	80,720,403.52	87,320,694.61
Revenue from operations	80,720,403.52	87,320,694.61
Δ ...		
Δ ...		
II. Total Expenses	274,503,911.24	262,510,393.49
Operating expenses	31,509,436.72	31,107,920.62
Δ ...		
Δ ...		
Financial expenses	1,441,093.32	1,653,683.91
Administrative expenses		
Asset impairment losses	101,191,138.80	91,911,215.03
Losses from disposal of long-term assets		
Investment losses	140,362,242.40	137,837,573.93
Provision for expected credit losses	141,075,602.24	142,206,228.64
Provision for expected credit losses	1,450,142.08	4,520,041.98
Provision for expected credit losses (--expected credit losses)		
Provision for expected credit losses		
Provision for expected credit losses	13,721,201.39	17,494,940.07
Provision for expected credit losses (--expected credit losses)	116,224,962.88	129,982,207.31
Provision for expected credit losses (--expected credit losses)	30,048,643.90	33,957,634.41
Provision for expected credit losses (--expected credit losses)		
Δ ... (--expected credit losses)		
Provision for expected credit losses (--expected credit losses)		
Provision for expected credit losses (--expected credit losses)		
Provision for expected credit losses (--expected credit losses)		
Provision for expected credit losses (--expected credit losses)		
Provision for expected credit losses (--expected credit losses)		
Provision for expected credit losses (--expected credit losses)	4,259.04	24,059.02

INCOME STATEMENT (CONTINUED)

March 2025

Unit: RMB

Items	Amount in Current Period	Amount in Prior Period
III. Operating profit (-) (Operating loss)	-63,833,084.41	-27,688,492.48
Profit from operations	80,000.01	1,275,421.01
Operating profit from operations		
Operating loss from operations		1,260,421.00
Profit from operations	267.68	
Operating profit from operations		
IV. Total profit (-) (Total loss)	-63,753,352.08	-26,413,071.47
Profit from operations		
V. Net profit (-) (Net loss)	-63,753,352.08	-26,413,071.47
Profit from operations	-63,753,352.08	-26,413,071.47
Profit from operations		
(1) Profit from operations	-63,753,352.08	-26,413,071.47
(2) Profit from operations		
VI. Net profit		
Profit from operations		
(1) Profit from operations		
1. Profit from operations		
2. Profit from operations		
3. Profit from operations		
4. Profit from operations		
5. Profit from operations		

INCOME STATEMENT (CONTINUED)

March 2025

Balance Sheet

Unit: RMB

Items	Amount in Current Period	Amount in Prior Period
(.)		
1.		
2.		
3.		
4. Adjusted		
5.		
6.		
7.		
8.		
9.		
*		
VII. Total	-63,753,352.08	-26,413,071.47
	-63,753,352.08	-26,413,071.47
*		

CASH FLOW STATEMENT (CONTINUED)

March 2025

Unit: RMB

Items	Amount in Current Period	Amount in Prior Period
II. Cash flow from operating activities:		
Net income	2,544,480,770.00	1,039,490,770.00
Adjustments to reconcile net income to net cash provided by operating activities:	67,120,842.71	28,745,065.13
Depreciation and amortization	65,230.31	75,997.00
Impairment loss		
Provision for doubtful accounts		800,000.00
Subtotal of adjustments	2,611,666,843.02	1,069,111,832.13
Changes in operating assets and liabilities:		
Accounts receivable	3,642,793.14	14,169,923.72
Prepaid expenses	2,618,606,580.00	730,598,900.00
Δ Other operating assets		
Accounts payable		
Other operating liabilities	49,081,113.25	2,633,743.18
Subtotal of changes in operating assets and liabilities	2,671,330,486.39	747,402,566.90
Net cash from operating activities	-59,663,643.37	321,709,265.23
III. Cash flow from investing activities:		
Net cash from investing activities		
Capital expenditures		
Acquisition of intangible assets	3,600,000,000.00	80,000,000.00
Δ Other investing activities		
Net cash from investing activities		
Subtotal of cash flow from investing activities	3,600,000,000.00	80,000,000.00
Net cash from financing activities	3,932,980,770.00	2,344,520,770.00
Net cash from financing activities	77,192,743.60	71,604,676.34

